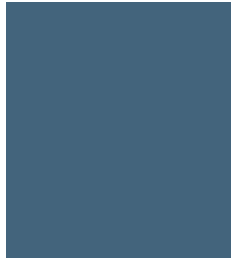




Annual Report 2008



Helping People. Changing Lives.

OUR MISSION

Our mission is to foster for self-sufficiency among low-income people in Skagit County.

OUR VISION

Our vision for Skagit County is a respectful community where everyone has the opportunity and support to be safe, healthy, and successful.

Community Action
is on the web at
www.skagitcap.org



CORE VALUES

Integrity *When countering the effects of poverty in our community, we will strive to lead the way with honesty, impartiality, and the spirit of cooperation.*

Compassion *All those seeking our help will be welcomed warmly, with special care for the feelings of vulnerability often arising within those facing poverty.*

Empathy *We will take time to listen, reserve judgment and seek to understand the perspective of every person we encounter.*

Respect *We will treat our community partners, our volunteers, fellow staff, and those we serve with courtesy and deference.*

Dignity *We will show through our actions that each person has extraordinary human potential, and is worthy of pride and self-respect.*

Empowerment *In serving our community, we will strive to restore dreams while lending strength, opportunity, self-determination and a sense of hope.*

Commitment *Our staff, volunteers, and Board of Directors will meet the challenge of eliminating poverty with spirit, energy, joy, courage and dedication.*



ASSETS

CURRENT ASSETS

| | |
|---------------------------|------------|
| Cash and Cash Equivalents | \$ 579,924 |
| Accounts Receivable | 354,064 |
| Grants Receivable | 368,684 |
| Prepaid Expenses | <u>655</u> |

TOTAL CURRENT ASSETS **1,303,327**

| | |
|-----------------------------|---------------------------|
| Property and Equipment, Net | <u>3,222,981</u> |
| TOTAL ASSETS | <u>\$4,526,308</u> |

LIABILITIES

CURRENT LIABILITIES

| | |
|--------------------------------------|---------------|
| Accounts Payable | \$ 213,202 |
| Indirect Cost Pool | 1,256 |
| Accrued Vacation Pay | 87,739 |
| Unearned Revenues | 40,430 |
| Current Portion of Long Term Debt | <u>19,460</u> |

TOTAL CURRENT LIABILITIES **362,087**

LONG TERM LIABILITIES

| | |
|-----------------------|-----------------|
| Mortgages Payable | 1,498,455 |
| Less: Current Portion | <u>(19,460)</u> |

TOTAL LONG TERM LIABILITIES **1,478,995**

TOTAL LIABILITIES **1,841,082**

NET ASSETS

| | |
|--------------|------------------|
| Unrestricted | <u>2,685,226</u> |
|--------------|------------------|

TOTAL NET ASSETS **2,685,226**

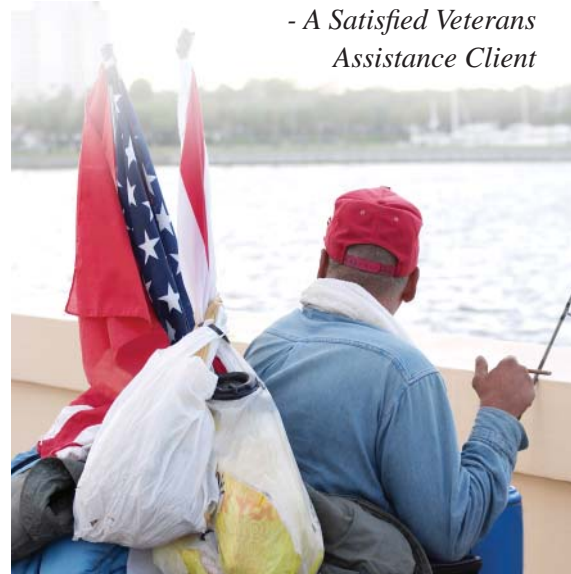
| | |
|-------------------------------------|---------------------------|
| TOTAL LIABILITIES AND NET ASSETS | <u>\$4,526,308</u> |
|-------------------------------------|---------------------------|

A NOTE FROM A CLIENT

God bless you for this help. It's been a very difficult year. Monday, I finally go to V.A. to get the operation I needed while in the military. Most of you probably feel the same way I do, you hate asking for help. It's a relief knowing while I'm in the hospital, my fiancé won't be evicted and I'll have a place to recover. You have removed an enormous amount of stress. I regard this money as a loan. You can count on me repaying this many times over. You have saved me. When recovered I will be in contact. When I was associated with the military (over 16 years) I was always happy, glad I could contribute to the CFC and other charities. I never thought I'd be the one needing help.

Thank you.

*- A Satisfied Veterans
Assistance Client*



BOARD OF DIRECTORS

Jim Meyer
President

Terry Belcoe
Vice President

John Cheney
Secretary

John Stephens
Treasurer

Commissioner
Ken Dahlstedt

Commissioner
Sharon Dillon

Commissioner
Ron Wesen

Mayor Dean Maxwell

Mayor Bud Norris

Dr. Carl Bruner

Amy Berryman

Lonnie Dalrymple

Dan Gould

Nancy Ivarinen

Jennifer Kingsley

Ted Meamber

Claudia Palomera

Pat Sneeringer

Community Promise

Community Action changes people's lives, embodies the spirit of hope, improves communities, and makes America a better place to live. We care about the entire community, and we are dedicated to helping people help themselves and each other.



Together we are fulfilling the Community Promise

